



**Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)**  
**Subject: Monthly Consolidated Sales Results for January 2023**

**Date: February 08, 2023**

Test Rite Group reported consolidated revenue of NT\$3.21billion in January, which was a decrease of 13.6% compared to the same month a year ago. Trading revenue was NT\$1.6 billion while retail revenue came in at NT\$1.57 billion, with these two largest business segments accounting for 50% and 49%, respectively, of total revenue in January.

Our trading revenue reached NT\$1.6 billion in January, a decline from that in January 2021 due to customers' clearing out overstock. Therefore, the growth momentum of shipment slows down at present. The end of the epidemic, The Russo-Ukrainian War and interest rate hikes caused by inflation will add new uncertainties over whether the global environment return to the normal status before COVID-19 epidemic. As the important part of trading business, the challenge is not to be sniffed at. Test-Rite will continue to keep a close watch on the follow-up development and use flexible procurement strategies to provide customers with the best supply solutions in response to market conditions

Our Taiwan retail business reported revenue of NT\$1.57 billion in January, a decline from that in January 2021 was attributable to different base periods due to the Lunar New Year being in January this year versus February last year. In the future, Our Taiwan retail business will not only strengthen product differentiation but also integrate major channels to provide more multiple services. In addition, we keep developing community-based stores to maintain close relationships with our customers. In addition, a rebate which Taiwanese get a one-off cash payment of NT\$6,000 from tax surplus which will be expected to will extend the sales to grow.

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